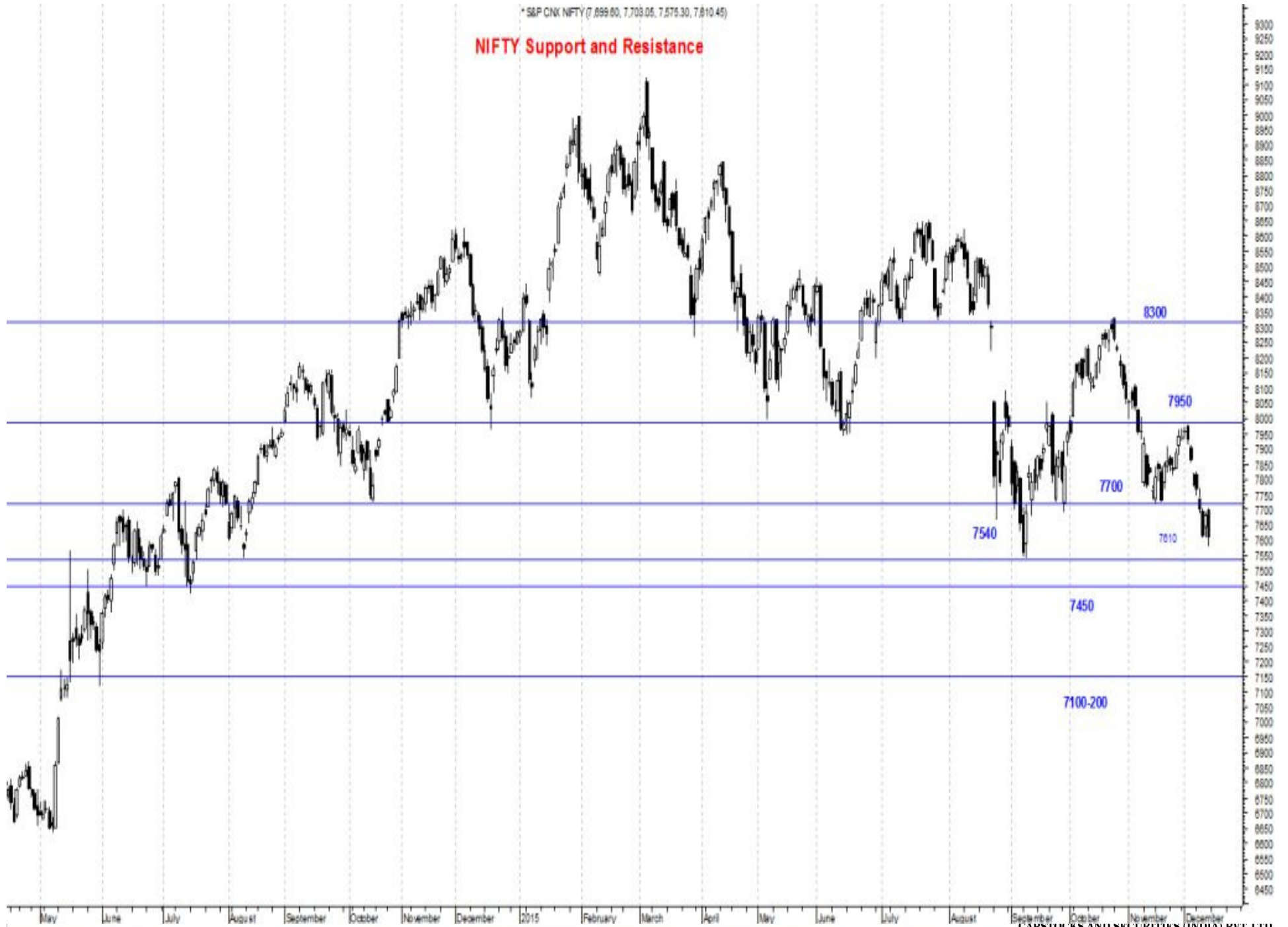




# Current Market Scenario

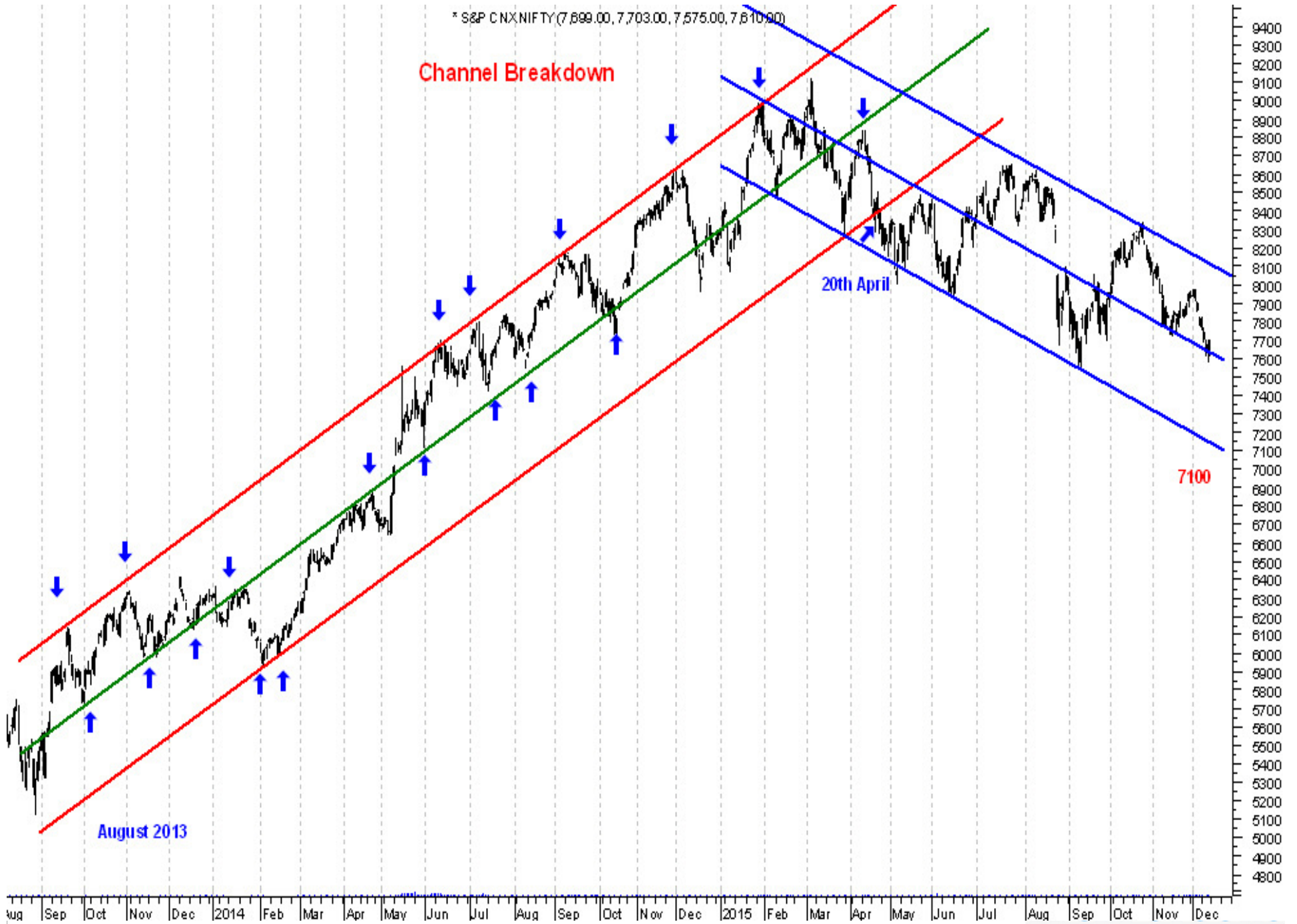
\* S&P CNK NIFTY (7,899.80, 7,709.05, 7,575.30, 7,810.45)

### NIFTY Support and Resistance



\* S&P CNXNIFTY(7,899.00, 7,703.00, 7,575.00, 7,610.00)

### Channel Breakdown



August 2013

20th April

7100

\*S&P CNK NIFTY (7,599.00, 7,703.50, 7,575.00, 7,610.00)



Channel Support NIFTY

7100

\* S&P CNX NIFTY (8,741.50, 8,822.00, 8,729.00, 8,805.00)

February

Broadening and Ascending wedge

8250

Target 7150



\* S&P CNXNIFTY (7,899.00, 7,703.00, 7,575.00, 7,810.00)

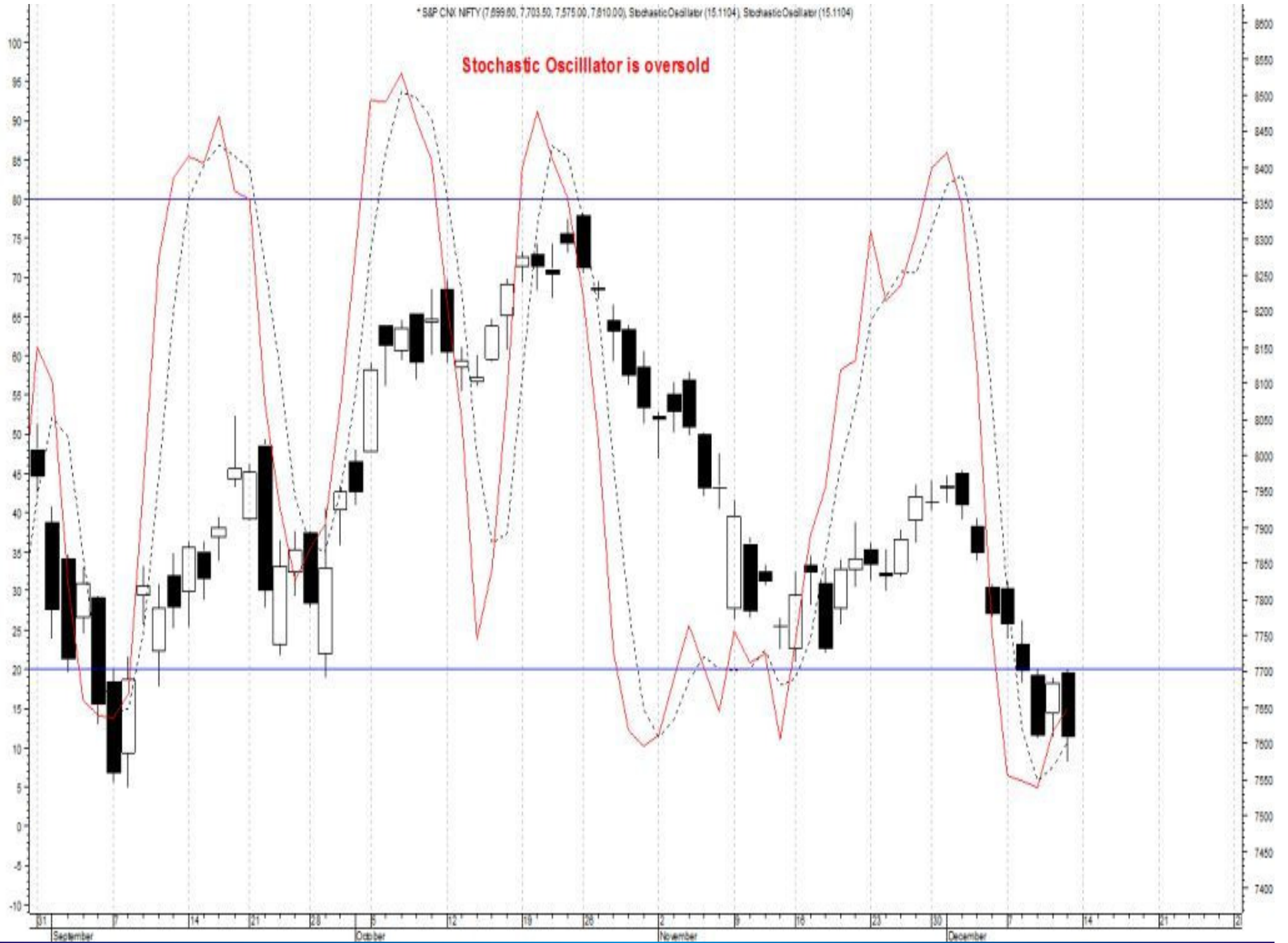
**Broadening and Ascending wedge**





\* S&P CNX NIFTY (7,699.00, 7,703.50, 7,575.00, 7,610.00), StochasticOscillator (15,1104), StochasticOscillator (15,1104)

**Stochastic Oscillator is oversold**







# Market Cracks Down

- Disappointment in Non Passage of GST Bill
- Listless global market
- Selling by Foreign Investors
- Sprint in small cap stocks

## INDEX WATCH

INDEX	12, Dec	13, Nov	% Change
Nifty	7,610	7,762	- 1.9
Sensex	25,044	25,610	- 2.2
CNX Midcap	12,807	12,885	- 0.6
BSE Small Cap	11,213	11,125	+ 0.7

# Will GST Bill be implemented?



- Broad consensus on GST Bill reached among most political parties
- “National Herald” case came as a spoiler
- Political parties are concerned about self interest not on national interest

# Chennai Flood Impact



- One week of production expected to lost due to Chennai flood
- Chennai is major hub for sectors like auto and IT
- Export and Import got affected from Chennai Port

# Lackluster Sensex Earnings Growth



Financial Year	Sensex EPS	% Growth
2012	1155	9
2013	1200	4
2014	1340	12
2015	1340	0

**In 1st Half of FY16, Sensex Company posted Flat Growth in Profits**

# When Will Sensex Earnings Revive?



- Unless big reforms are implemented and global economy recovers, across the board earnings growth is difficult
- Market will see stock or theme specific action till earnings are improved

# Action in Micro Cap Stocks



- Good momentum in micro cap stocks
- Strong HNI and operators interest
- Independent stories are build to justify price movement

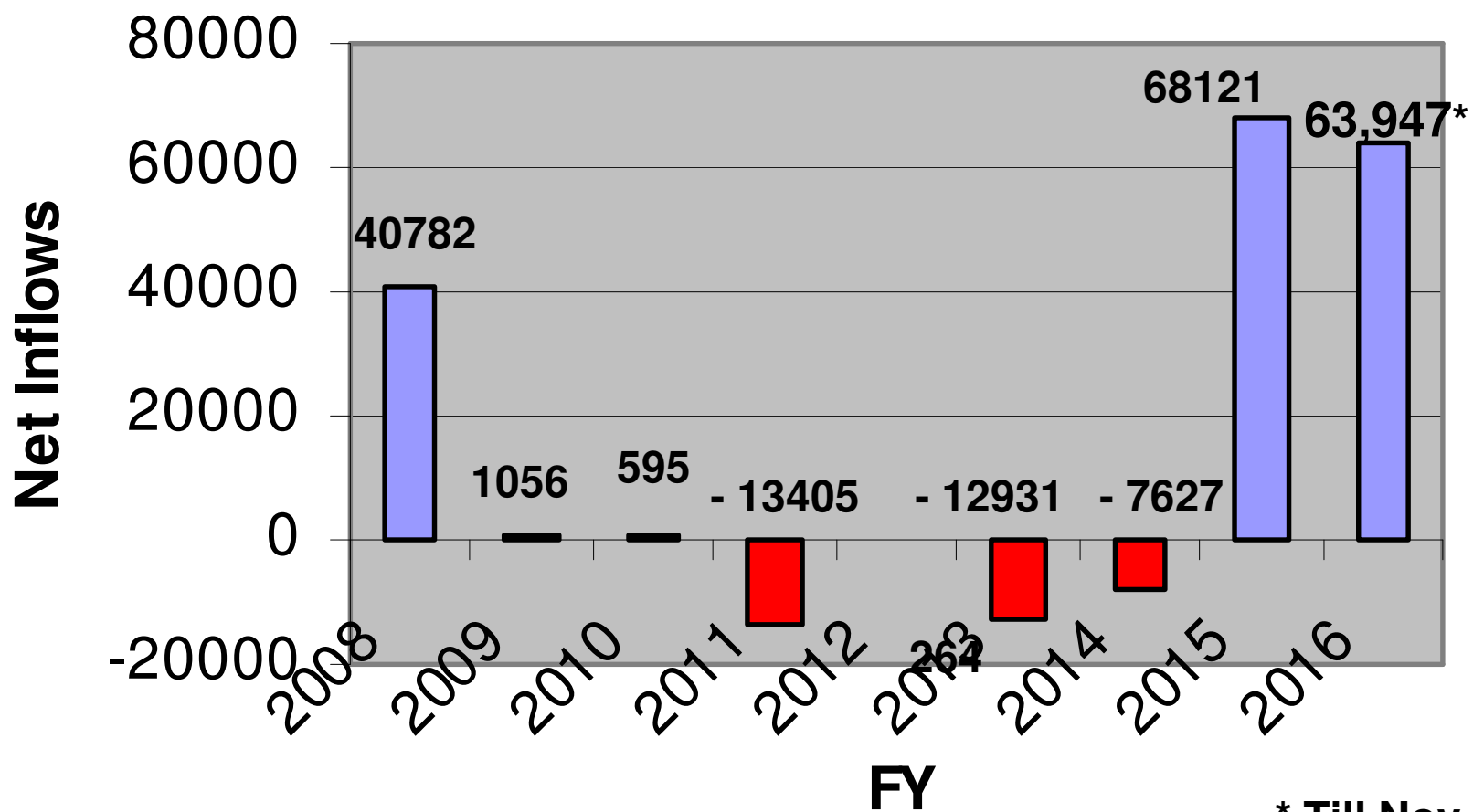


# High Valuation Stocks See Correction

Company	52 Week High	Current Price	% Correction	Current P/E
Bosch	27,990	18,200	<b>35</b>	<b>46</b>
Eicher Motor	21,620	15,600	<b>28</b>	<b>44</b>
Page Ind	17,000	12,800	<b>25</b>	<b>57</b>
Bharat Forge	1,363	800	<b>41</b>	<b>25</b>
Motherson	396	270	<b>32</b>	<b>30</b>



# Equity Funds Net Inflows (Cr.)



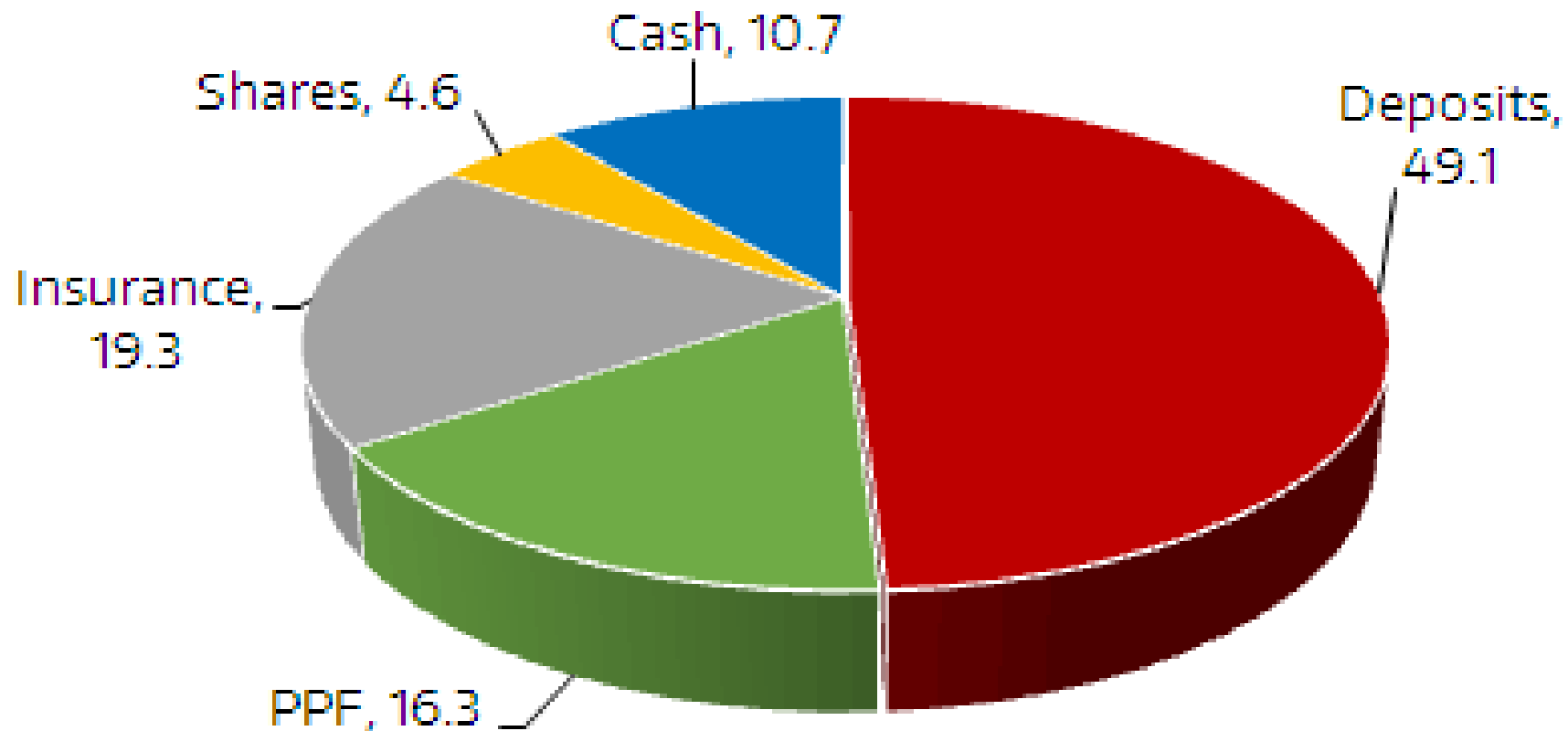
\* Till Nov



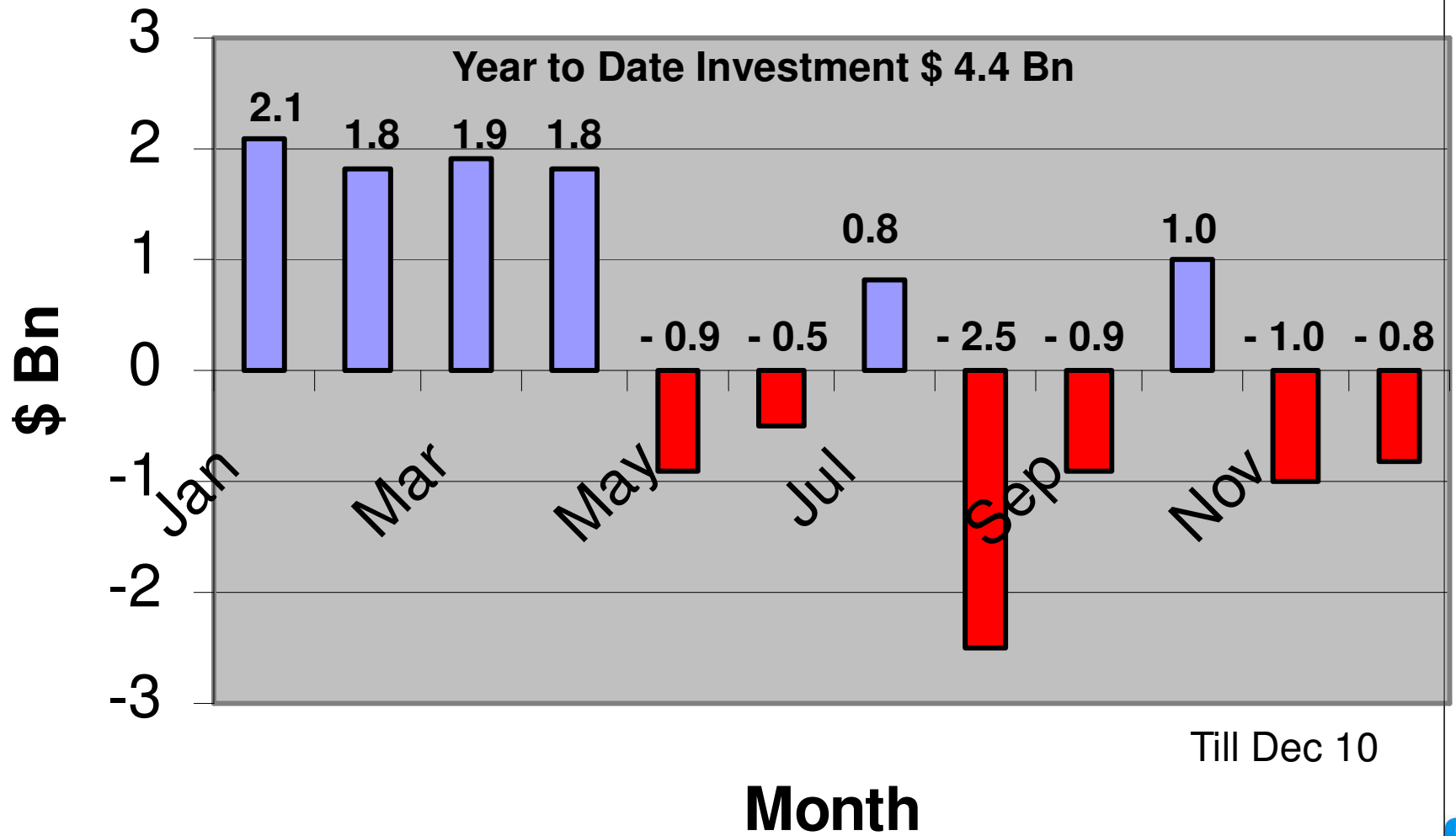
# Stocks Has Lowest Weight age Among Financial Asset



Share of financial assets of Indian households, % FY15



# FII Net Flows for 2015

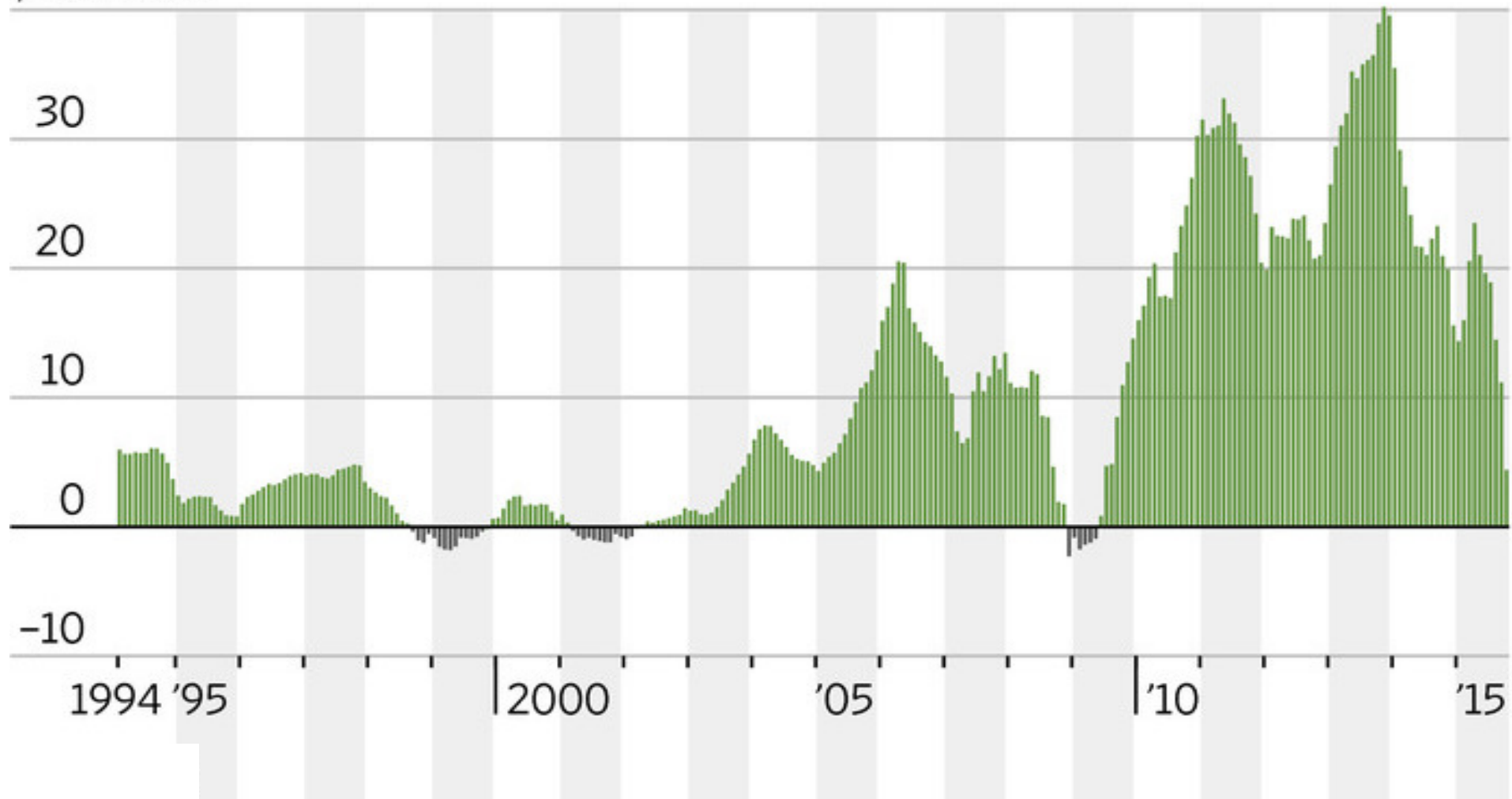


# Sharp Drop in EM Equity Fund Flows



## Emerging market equity-fund flows

\$40 billion



# Stage Set for US Fed Rate Hike



- Commentary from US Fed indicates rate hike to happen on Dec 16<sup>th</sup> meet
- Post first rate hike, Fed unlikely to be in a hurry for further hikes
- Markets prepared for US Fed hike

# OPEC maintains Output



- Oil cartel OPEC maintains productions inspite of excess supply market and weak prices
- Maintaining market share is primary objective for time being
- OPEC decision will keep crude oil prices depressed

# Brent Crude below \$40



# BSE introduces Stringent Circuit Filter Norms



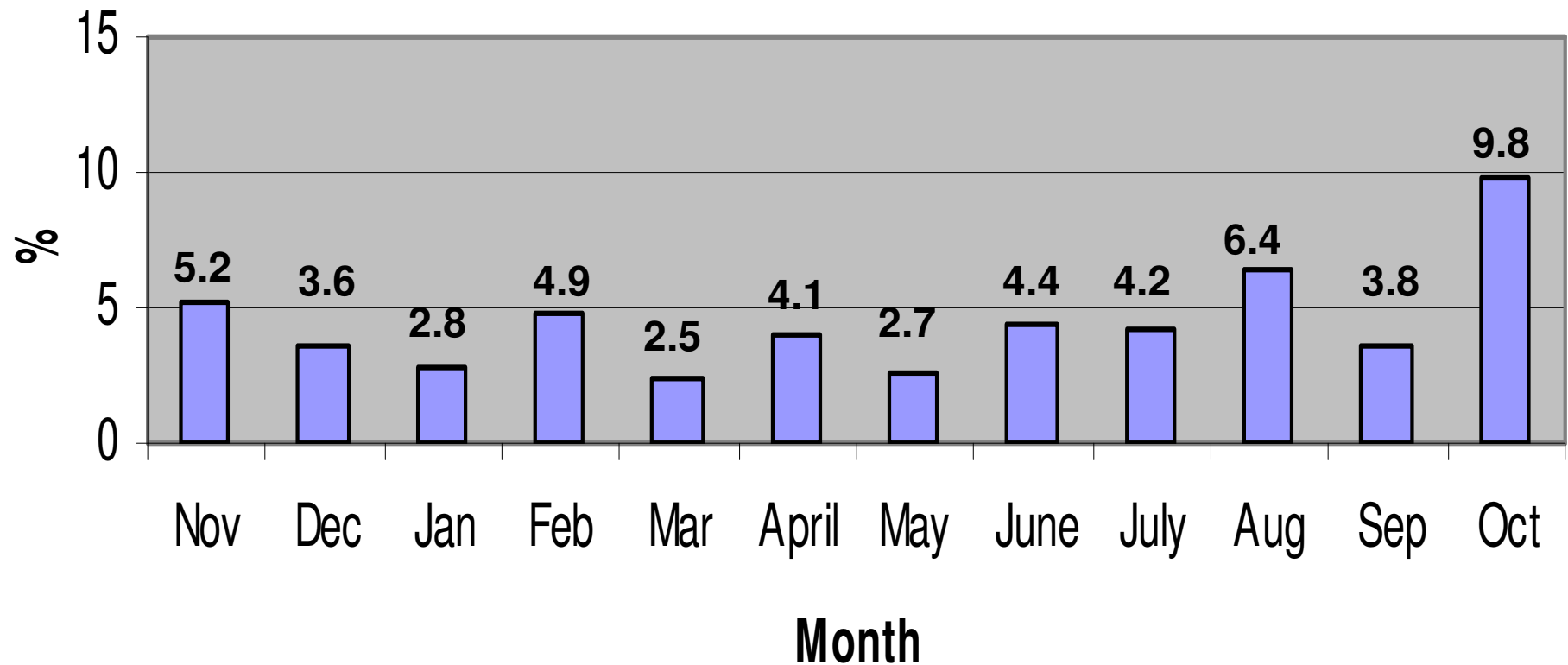
- BSE introduces weekly, monthly, quarterly and yearly price bands
- Stocks applicable for BSE alone listed stocks

Securities with daily price band	Weekly Price Band	Monthly Price Band	Quarterly Band	Yearly Price Band
20%	+/- 60 %	+/- 100 %	+/- 200 %	+/- 400 %
10%	+/- 30 %	+/- 60 %	+/- 100 %	+/- 200 %
5%	+/- 20 %	+/- 30 %	+/- 60 %	+/- 100 %
2%	+/-10 %	+/- 20 %	+/- 30 %	+/- 50 %

# IIP Data indicates recovery in Economy



## Monthly IIP Data





# Modi Magic Starts Workings



- Railways to see large projects getting funded by foreign agencies
- GE and Alstom to set plant in India to manufacture locomotives
- Japan to fund bullet train project between Mumbai and Ahmedabad



# Events to Watch

- US Fed rate on Dec 15,16
- Commodity prices



## Mutual Fund through BSE/NSE

- Capstocks have started Purchase/Redemption of Mutual Funds through BSE/NSE trading platform.





# Facilities

- PURCHASE/REDEMPTION through BSE trading platform.
- Demat facility for Mutual Fund.
- SIP Registration-One time registration for entire listed funds.
- Transfer of existing funds to Capstocks without any charges.
- Expert advise from Capstocks Mutual fund & research team.



# Listed Funds

- **AXIS MUTUAL FUND**
- **CANARA ROBECO MUTUAL FUND**
- **DEUTSCHE MUTUAL FUND**
- **HDFC MUTUAL FUND**
- **ICICI PRUDENTIAL MUTUAL FUND**
- **IDBI MUTUAL FUND**
- **KOTAK MAHINDRA MUTUAL FUND**
- **L&T MUTUAL FUND**
- **LIC NOMURA MUTUAL FUND**
- **PRINCIPAL MUTUAL FUND**
- **RELIANCE MUTUAL FUND**
- **RELIGARE INVESCO MUTUAL FUND**
- **SAHARA MUTUAL FUND**
- **SUNDARAM MUTUAL FUND**
- **TATA MUTUAL FUND**



**Thank You**